

**SAN DIEGUITO RIVER VALLEY REGIONAL OPEN SPACE PARK
JOINT POWERS AUTHORITY
Minutes of May 18, 2007**

MEMBERS PRESENT

Dianne Jacob, -Chair
Dave Roberts -Vice Chair
Dick Daniels
Crystal Crawford
Pam Slater-Price
Phil Pryde

REPRESENTING

County of San Diego
City of Solana Beach
City of Escondido
City of Del Mar
County of San Diego
Citizens Advisory Committee

VISITORS/STAFF PRESENT

Wayne Brechtel	JPA Counsel
Dick Bobertz	San Dieguito River Park JPA
Susan Carter	San Dieguito River Park JPA
Shawna Anderson	San Dieguito River Park JPA
Jan Lines	San Dieguito River Park JPA
Jacqueline Winterer	Friends of the San Dieguito River Valley
Freda Reid	San Dieguito Lagoon Committee

Introduction and Announcements

Chair Jacob convened the meeting at 9:35 a.m. in the County Administration Center, 1600 Pacific Highway, Room 302/303, San Diego, CA 92101

Approval of Minutes of April 20th, 2007

Boardmember Slater Price made a motion to approve the minutes of April 20th, 2007, as amended by staff to add Sam Abed, Councilmember from Escondido, as being present as a visitor. Boardmember Roberts seconded the motion. All in Favor. Boardmember Crawford said that she had noted several typographical errors and would forward those to staff for correction.

Boardmember Pryde introduced members of the CAC as Freda Reid, Jacqueline Winterer.

Executive Director's Report

Executive Director Bobertz said that the River Park has had a number of events and showed a PowerPoint presentation of the projects. A photographic depiction of the bridge installation process at Del Dios Gorge was shown and a view of the installed bridge was presented. Another presentation was of the Sikes Adobe Tea that was given for the wallpaper donation by the Colonial Dames who have been very supportive. The next event that was given was the annual Volunteer Appreciation Event where the River Park honors the volunteers who donate their time each year. The volunteers honored with special awards this year were Debbie Strauss (office volunteer), Anne Gardner (bus tour guide), Min Wells (Sikes docent), Jerry Rockwell (dust-devil), Pat Dougherty (boardwalk construction organizer for Rotary), Steve Scarano and Tom Bussey (trail patrol).

Executive Director Bobertz said that there will be another event to open the Boardwalk on June 2nd. The Rotary's fundraising plan to sell planks on the boardwalk for \$100 apiece will raise substantial funds for interpretive signage and trail construction in the coastal area.

Public Comment: None

ACTION AGENDA

1. **Resolution honoring former Boardmember Jerry Finnell**

Executive Director Bobertz read the resolution that honored Jerry Finnell who resigned from the JPA last month.

Boardmember Crawford made a motion to approve the resolution and Boardmember Roberts seconded. All in favor.

2. **San Dieguito River Park Endowment Fund Investments**

Recommendation: Review and provide staff direction.

Director Bobertz said that at the last meeting the Board asked for additional information about our endowment funds. He reported that he had made a math error last month in reporting both the S&P annual return, and the Rancho Santa Fe Foundation's returns, which he had computed without accounting for the disbursement the JPA had received. Mr. Bobertz explained that we are not taking any disbursements out of two of the endowments that we have (San Diego Foundation and Del Mar Foundation) and instead reinvest the funds each year there. The Rancho Santa Fe Foundation allows us to withdraw 5% of the funds a year to manage the Bernardo Mountain mitigation property.

Christina Wilson with the Rancho Santa Fe Foundation was introduced to explain and answer questions about the endowment at the Foundation she represents. Christina Wilson congratulated the Board for the wonderful job of preserving the Park and the continuing support for an endowment and she supplied a brochure explaining the way monies are managed in the endowment. She noted that funds such as the River Park donates are long term investments thus will adjust with the rates that are current.

Chair Jacob requested that Mr. Bobertz explain the 3 funds that are in the Rancho Santa Fe Foundation. Mr. Bobertz said that the Fund established from Crosby Estates mitigation are not available unless there is a flood that would require us to rebuild the trail. The other two funds (from the San Dieguito River Valley Conservancy and Caltrans) are used for maintenance on Bernardo Mountain and we can access 5% a year from each to pay for supplies and maintenance.

A discussion by Boardmembers and Counsel Brechtel looked at the different options that are available. Chair Jacob asked staff to investigate the alternatives that may give the best return. It was mentioned that it may make sense to withdraw the 5% each year and reinvest it in a separate Fidelity account invested in ETFs as recommended by Bill Carter.

Director Bobertz said that one of the benefits endowment foundations have is that they provide grants and the River Park has benefited from this service.

Director Bobertz said that representatives from the Del Mar Foundation and San Diego Foundation would attend next month's meeting. Chair Jacob suggested that Bill Carter be invited to a future meeting to discuss the option of having a separate investment account where the principal is not given to a Foundation.

No action was taken on this item.

INFORMATION

3. Status Reports (Oral)

a. River Park Projects:

- i. Lake Hodges Bicycle/Pedestrian Bridge- Deputy Director Carter said that we have gone out to bid on the remainder on the bridge. We had a pre meeting on this item last week and were encouraged at the number of contractors who appear interested in bidding.
- ii. Sikes Adobe Historic Farmstead- This item was discussed in the Directors Report presentation.
- iii. Del Dios Gorge Trail- This item was discussed in the Directors Report presentation.
- iv. Wetland Restoration Project/Coastal Trail- Executive Director Bobertz said that there is an event June 2nd for the opening of the Boardwalk. Mr. Bobertz said that the rest of the project is on schedule.

- b. Via de la Valle/El Camino Real Road Task Force- Shawna Anderson said that there is no update since the Task Force gave their comments and recommendations to Boardmember Scott Peters' office for review.

- c. Rancho Santa Fe Polo Club- Executive Director Bobertz said that there has been no response from the Polo Club to the JPA's letter requesting their attendance at a meeting.

4. Jurisdictional Status Reports- Boardmember Roberts said that he appreciated the tour given to him by Executive Director Bobertz on the properties in the Santa Ysabel/Julian area .

Boardmember Slater-Price said that there was a parcel for sale that is beneficial to the river park in the Del Mar area. She suggested that staff look into this parcel for purchase.

Chair Jacob said that the State of California wants to turn over the California Riding and Hiking Trail to someone who will maintain and manage it. It is about 50 miles long.

5. Communications- None

6. CLOSED SESSION: The Board met in closed session pursuant to Government code Section 54957, for the purpose of conducting the annual performance and salary review of Executive Director Dick Bobertz.

Recommendation: Provide a one year performance review and determine salary of the Executive Director in accordance with the May, 1998 employment agreement.

Counsel Brechtel stated that the review was deemed outstanding and a merit and COLA raise was approved.

Chair Jacob adjourned the meeting at 11:15.

These minutes approved by Board Action

Date

Executive Director

DRAFT