

**San Dieguito River Park Endowment Accounts**  
**Year Ended 12/31/2013**

	Beginning Balance	Contrib/ Transfers In	Distributions Grants/TransOut	Net Appreciation	Fees	Ending Balance	YTD Total Return	YTD Performance Benchmark	L-T Goal
<b>Rancho Santa Fe Foundation</b>									
SDRP Trail Fund	\$49,884.17	\$0.00	\$0.00	\$8,433.07	\$527.02	\$57,790.22			
Bernardo Mountain Mit. 2	\$197,990.84	\$0.00	\$9,555.96	\$32,438.73	\$2,025.06	\$218,848.55			
Bernardo Mtn Mit. (Conserv.)	\$353,540.85	\$0.00	\$0.00	\$59,766.96	\$3,734.95	\$409,572.86			
Total	\$601,415.86	\$0.00	\$9,555.96	\$100,638.76	\$6,287.03	\$686,211.63	<b>17.16%</b>	<b>17.66%</b>	<b>17.66%</b>
									(1)
<b>Del Mar Foundation</b>									
Lagoon Endowment Fund	\$569,183.12	\$0.00	\$0.00	\$95,550.15	\$2,886.51	\$661,846.76	<b>16.28%</b>	<b>18.04%</b>	<b>18.04%</b>
									(2)
<b>The San Diego Foundation</b>									
Endowment, Fund 1161	\$592,355.89	\$0.00	\$25,802.94	\$67,657.68	\$3,063.09	\$631,147.54			
Non-Endowment, Fund 6759	\$24,579.41	\$25,802.94	\$24,450.45	0.00%	\$100.80	\$25,831.10			
Total	\$616,935.30	\$25,802.94	\$50,253.39	\$67,657.68	\$3,163.89	\$656,978.64	<b>10.88%</b>	<b>15.60%</b>	<b>17.40%</b>
									(3)
<b>Fidelity ETF Fund</b>									
Long-Term(673-943525)	\$255,844.64	\$24,450.45	\$0.00	\$51,748.88	\$0.00	\$332,043.97			
Income (675-000221)	\$568,582.62	\$0.00	\$27,920.25	\$105,613.64	\$0.00	\$646,276.01			
Total	\$824,427.26	\$24,450.45	\$27,920.25	\$157,362.52	\$0.00	\$978,319.98	<b>19.17%</b>	<b>17.40%</b>	<b>17.40%</b>
									(4)

(1) Net of the administrative fee of 1% and the mutual fund expense ratios of .10-.12% annualized.

The LT goal is 60% S&P 500 + 40% Barclays Int. Gov/Credit

(2) Net of the DMF annual fees of 1.0% and the mutual fund expense ratios.

The LT goal is 80% MSCI ACWI IMI and 20% Aggregate Bonds.

(3) Net of the annual foundation support fee of .50% and the approximately .50% in manager fees for the Endowment Balanced Pool.

The LT goal is 60% S&P 500 and 40% Barclays Int. Gov/Credit

(4) Net of the average management fee for the ETF's of .25%.

The LT goal is 60% S&P 500 and 40% Barclays Int. Gov/Credit for the Fixed Income Fund, and 80% Russell 3000 + 20% Aggregate Bonds for the Long-Term Fund.